

ERS Teachers – FY 2022 Employer Contribution rates – State/local split

Actuarially determined contribution rates from System's actuary as approved by ERSRI Board

Employees' Retirement System of Rhode Island Contribution Rates For Fiscal Year Ending June 30, 2022	
Rates for all schools districts[±]	
Defined Benefit Plan - ERSRI	
<i>Certified</i>	
Employee rate	3.75% (11.00% for members with 20 years of service at 6/30/2012)**
Local Employer Rate	14.78%
State Share	10.94%
Federally Funded	25.72%
<p>* The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.</p>	
<p>** Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.</p>	

**Employees' Retirement System of Rhode Island
Contribution Rates
For Fiscal Year Ending June 30, 2021**

Rates for all schools districts*

Defined Benefit Plan - ERSRI

Certified

Employee rate	3.75% (11.00% for members with 20 years of service at 6/30/2012)**
Local Employer Rate	14.50%
State Share	10.75%
Federally Funded	25.25%

* The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.

** Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.

