ERS Teachers – FY 2017 Employer Contribuiton rates – State/local split

Actuarially determined contribution rates from System's actuary as approved by ERSRI Board

Employees' Retirement System of Rhode Island Contribution Rates For Fiscal Year Ending June 30, 2017

Participants in 1990 Early Retirement

Defined Benefit Plan - ERSRI

Certified

Employee rate 3.75% (11.00% for members with 20 years of service as of 6/30/12)**

Local Employer Rate 13.18% State Share 9.95% Federally Funded 23.13%

** Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.

Non-Participants in 1990 Early Retirement (Burrillville, East Greenwich, Little Compton. New Shoreham, and North Smithfield)

Defined Benefit Plan - ERSRI

Certified

Employee rate 3.75% (11.00% for members with 20 years of service as of 6/30/12)**

 Local Employer Rate
 12.47%

 State Share
 9.48%

 Federally Funded
 21.95%

** Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.