ERS Teachers – FY 2018 Employer Contribution rates – State/local split

Actuarially determined contribution rates from System's actuary as approved by ERSRI Board

	Employees' Retirement System of Rhode Island
	Contribution Rates
For Fiscal Year Ending June 30, 2018	
Rates for all schoo	ls districts*
Defined Benefit Plan	- ERSRI
Certified	
Employee rate	3.75% (11.00% for members with 20 years of service at 6/30/2012)**
Local Employer Rate	13.24%
State Share	9.89%
Federally Funded	23.13%
	The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.
**	Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.