

**Employees' Retirement System of Rhode Island
Contribution Rates for Defined Contribution Plan**

ERS - Teachers

Defined Contribution Plan - TIAA-CREF

Certified

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|---------------------|--|
| Employee rate | 5% (plus additional 2% for schools not participating in Social Security) |
| Local Employer Rate | 0.6% (plus additional 2% for schools not participating in Social Security) |
| State Share | 0.4% |

Note: School departments will contribute the total 1 % employer contributions to TIAA - CREF
& will receive a 0.4 % reimbursement from the Rhode Island Department of Education.

ERS - State Employees

Defined Contribution Plan - TIAA-CREF

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|---------------|----|
| Employee rate | 5% |
| Employer Rate | 1% |

MERS - Non-Certified General Employees

Defined Contribution Plan - TIAA-CREF

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|---------------|--|
| Employee rate | 5% (plus additional 2% for employees not participating in Social Security) |
| Employer Rate | 1% (plus additional 2% for employees not participating in Social Security) |

MERS - Police & Fire Employees that do not participate in Social Security (ONLY)

Defined Contribution Plan - TIAA-CREF

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|---------------|----|
| Employee rate | 3% |
| Employer Rate | 3% |